



**Statement of Net Position
March 31, 2026**

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	785,000
Less Accumulated Deprec. and Amort.	(23,739,414)	(24,076,667)	Accounts Payable	1,238,151	2,214,658
Total Utility Plant and Property	<u>\$ 29,203,996</u>	<u>\$ 28,866,744</u>	Accrued Liabilities	387,744	448,877
			Accrued Interest	349,125	164,625
Special Funds			Total Current Liabilities	<u>\$ 2,770,020</u>	<u>\$ 3,613,160</u>
Debt Service Funds	922,645	930,264			
Total Special Funds	<u>\$ 922,645</u>	<u>\$ 930,264</u>	Long-Term Liabilities		
Current Assets			LT Debt - Net of Current Portion	13,170,000	12,385,000
Cash and Cash Equivalents	6,763,172	7,477,420	Original Issue Premium	1,855,550	1,804,515
Deposits for Current Debt Service	1,144,125	369,167	Total Long-Term Liabilities	<u>\$ 15,025,550</u>	<u>\$ 14,189,515</u>
Accounts Receivable	24,188	18,426			
Accounts Receivable from Related Parties	1,602,711	2,304,485	Total Liabilities	<u>\$ 17,795,570</u>	<u>\$ 17,802,675</u>
Other Current Assets	376,495	248,584			
Total Current Assets	<u>\$ 9,910,691</u>	<u>\$ 10,418,080</u>	Net Position		
Other Assets			Restricted	1,493,250	1,443,500
Costs Recoverable from Member Future Billings	10,391,039	10,220,388	Unrestricted	31,139,551	31,189,301
Total Other Assets	<u>\$ 10,391,039</u>	<u>\$ 10,220,388</u>	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Assets	<u>\$ 50,428,371</u>	<u>\$ 50,435,476</u>	Total Liabilities & Net Position	<u>\$ 50,428,371</u>	<u>\$ 50,435,476</u>



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending March 31, 2026**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	4,460,973	12,781,870
Total Operating Revenues	\$ 4,460,973	\$ 12,781,870
Operating Expenses		
Transmission costs	4,258,040	12,140,448
Administrative & General	89,489	300,615
Depreciation & Amortization	112,418	337,253
Total Operating Expenses	\$ 4,459,947	\$ 12,778,315
Net Operating Income (Loss)	<u>\$ 1,027</u>	<u>\$ 3,555</u>
Other Income (Expense)		
Interest and Investment Income	8,021	23,590
Interest Expense	(56,049)	(168,147)
Amort. Debt Premium & Expense	19,492	58,475
Total Other Income (Expense)	\$ (28,536)	\$ (86,083)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 27,509</u>	<u>\$ 82,528</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>